



OSHKOSH MICRO ENTERPRISE PROGRAM

Application Deadline is: Friday October 8th, 2021

The **Oshkosh Micro Enterprise Program** is focused on existing micro enterprises located in the corporate limits of the City of Oshkosh that have been impacted by the COVID-19 pandemic. This is a forgivable loan program. Qualified Micro Enterprises are eligible for a forgivable loan of up to \$7,500.

Additional Details:

- Provides up to \$7,500 in the form of a forgivable loan to *for-profit micro-businesses* with 5 or fewer employees including the owner
- Business must be located in the City of Oshkosh
- Must retain at least one full-time low/moderate income employee (FTE) (could be owner)

Eligibility:

- Businesses must be in the City of Oshkosh.
- Businesses must be a Micro Enterprise.
- Business needs to be in good standing with State of WI and City of Oshkosh.
- Business must have a DUNS Number
- Business owner's household income is under 80% of the County of Winnebago Median.
- **EXCLUDES** home based businesses and residentially zoned property.
- **EXCLUDES** new businesses started after February 1st, 2020

Household Members 80% of County Median Income

1	\$43,400
2	\$49,600
3	\$55,800
4	\$62,000
5	\$67,000
6	\$71,950
7	\$76,900

Required Documentation:

- Oshkosh Micro Enterprise Program Application & Executive Summary
- Completed IRS-W (W-9 form)
- WWBIC Employee Information Forms to document employees at time of application
- CBDG LMI Owner Self-Certification form
- DUNS Number (free to obtain)
- Duplication of Benefits form
- WWBIC Client and Business Demographic Forms
- Supporting documents showing proof of negative business impact due to the COVID-19 pandemic.

Use of Funds:

- Basic working capital for leasing space, insurance and/or utilities, and staff salaries.

Ineligible Use of Funds:

- Reimburse expenses incurred prior to Feb 1, 2020
- Pay off non-business debt
- Purchase personal expenses
- Direct financing to political activities or paying off taxes and fines
- Purchase personal items, or support other businesses in which the borrower may have an interest
- No new business start up costs

For details please visit bit.ly/mico-entreprise-program. The application will be available on **Wednesday September 29th, 2021** at 8:00 AM. All applications will be reviewed in the order they are received (time stamped) and will be equitably considered. The application will remain open until 11:59 PM on **Friday October 8th, 2021**.

Questions? Contact Us!



Colleen Bies
WWBIC Regional Project Director, Northeast
cbies@wwbic.com