

WWBIC *Who We Are*

WWBIC is a leading innovative statewide economic development corporation that is "Putting Dreams to Work." We open the doors of opportunity by providing individuals who are interested in starting, strengthening or expanding businesses with access to key resources such as responsible financial products and quality entrepreneurship education and training programs. WWBIC services are open to everyone and our focus remains on women, people of color, veterans and lower wealth individuals.

In 2021, WWBIC served 5,413 clients and closed \$8,914,924 in small business loans which comprises of WWBIC loan products (\$5,921,500), the SBA Paycheck Protection Program (PPP) loans (\$1,117,424), Community Development Block Grant (CDBG) forgivable loans (\$1,110,000) and Kiva loans (\$766,000). Our clients started, strengthened, or expanded 2,218 businesses creating or retaining 5,273 jobs. All of this work is made possible by our WWBIC team and volunteers who provided 24,726 counseling and training hours.

Thank you to all that made this impact possible!

Social Performance Since 1987



Portfolio Snapshot

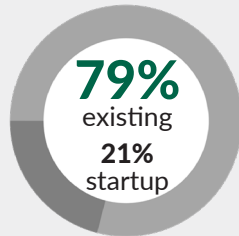


\$22.7M
Loan portfolio (owned & under management)

890
current loans

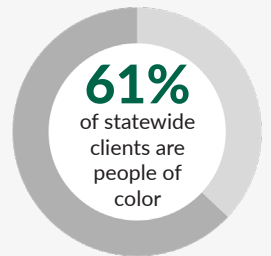
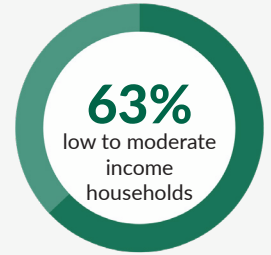
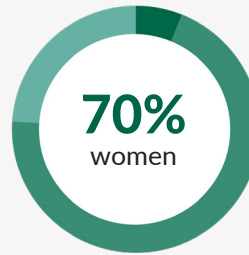
610
active borrowers

2021 Business Status of Loans Closed*



* 2021 increase in existing businesses due to COVID impacts

Who We Serve



Financial Wellness & Match Savings



\$1.74M
total funds deposited by savers since 1999



238
first time home owners since 1999



117
businesses started since 1999



161
individuals reduced debt since 2020



126
enrolled in college since 1999



53
auto purchases since 2020

Funding Sources

32%
State & Local

30%
Federal



14%
Donations

24%
Earned Revenue

