

# WWBIC

WWBIC is a leading innovative economic development corporation "Putting Dreams to Work" since 1987 by assisting micro-enterprise and small businesses throughout our 72 counties in Wisconsin. WWBIC opens the doors of opportunity by providing underserved individuals who are interested in starting, strengthening, or expanding businesses with access to critical resources such as responsible financial products and quality business and personal financial training. WWBIC serves all individuals with a focus on those who face barriers in accessing business financing and training support, including women, people of color, veterans, and lower-wealth individuals.

In 2022, WWBIC served **5,233 clients** while approving **\$10,613,333** in capital and closing **\$8,511,667** in small business loans. WWBIC supported nearly 100 Kiva (crowd-sourced) loans totaling \$720,000 and provided \$240,000 of forgivable loans to 25 businesses through Community Development Block Grant support. WWBIC's clients started, strengthened or expanded **2,162 businesses** creating or retaining **5,019 jobs**. All of this work is made possible by the WWBIC team and volunteers who provided 24,495 counseling and training hours.

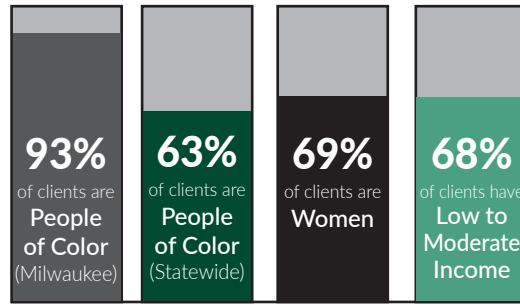
During the health and economic crisis, WWBIC was a front-line economic first responder and leveraged millions of dollars in additional COVID-related resources for small businesses including **\$4.86 million** in pass-through grants, **\$2.7 million** in SBA Paycheck Protection Act (PPP) funds, and **\$2.2 million** in state and local forgivable loan funds. At the same time, \$18.4 million (2020: \$4.3 million; 2021: \$5.9 million; 2022: \$8.2 million) was dispersed in WWBIC's loan portfolio serving over 5,000 unduplicated individuals annually with financial products and technical assistance.

*Thank you to all who made this impact possible!*

**Five regional offices across Wisconsin:**  
**GREATER MILWAUKEE • NORTHEAST •**  
**SOUTH CENTRAL • SOUTHEAST • SOUTHWEST**

[wwbic.com](http://wwbic.com)

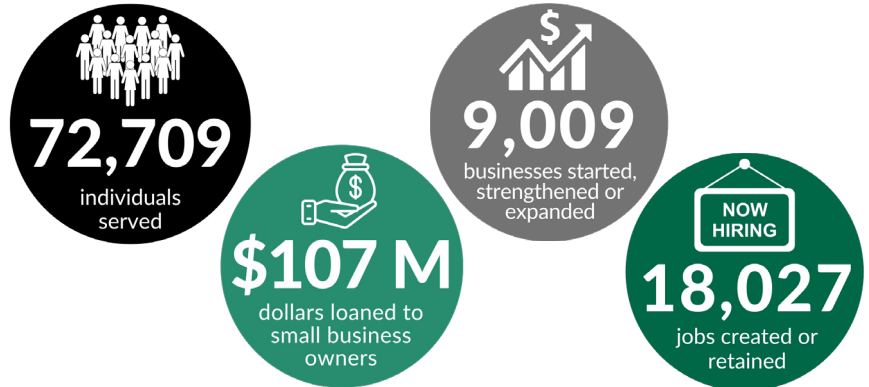
## ...by the numbers



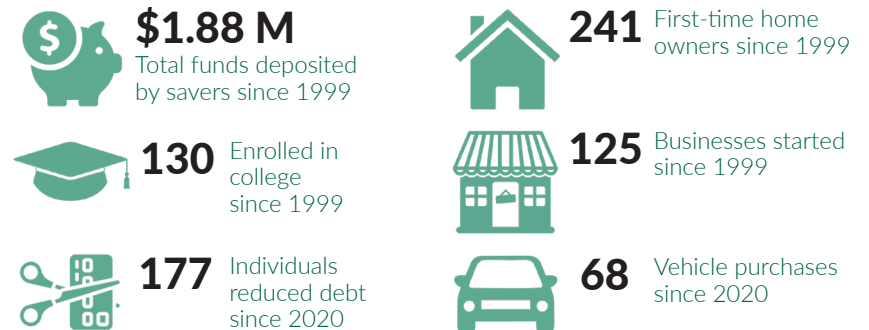
### WHO WE SERVE



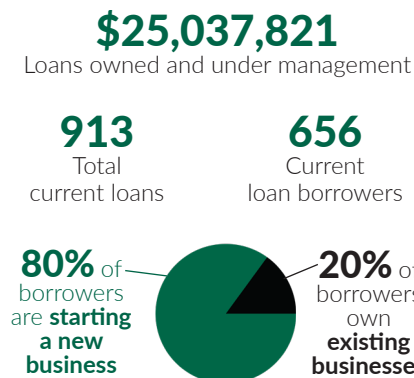
### SOCIAL PERFORMANCE Since 1987



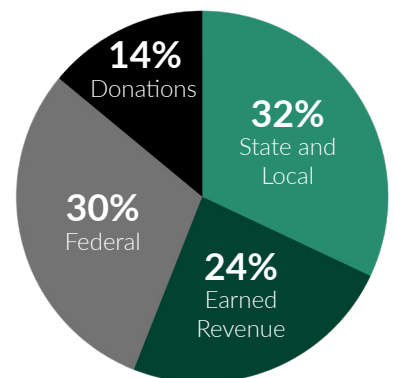
### FINANCIAL WELLNESS & MATCH SAVINGS



### PORTFOLIO SNAPSHOT



### FUNDING SOURCES



Auditor: Ritz Holman, LLP

Updated 12/31/22