

WWBIC Loan Programs

Kiva@WWBIC



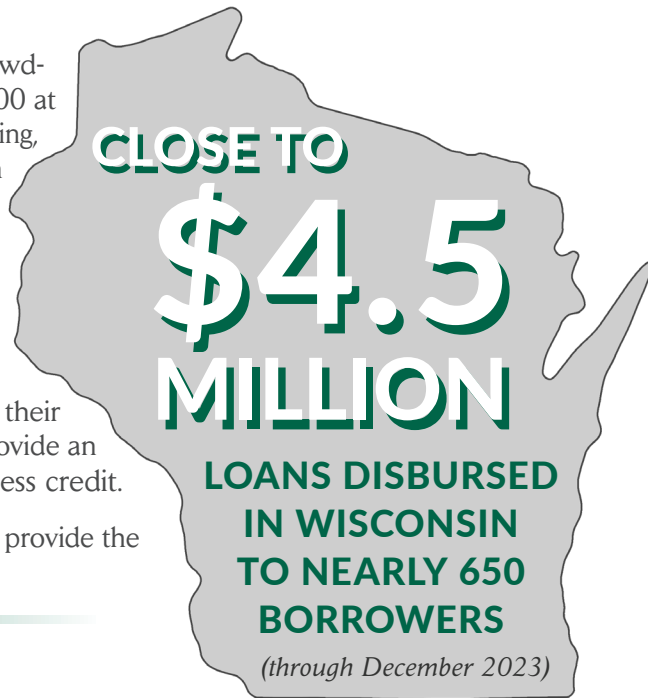
Kiva@WWBIC

Crowd-Funded Kiva US
Nanoloans in Wisconsin

What is Kiva?

Kiva offers nano-loans through an online crowd-funding platform, ranging from \$1,000-\$15,000 at 0% interest and fee-free. Unlike traditional lending, Kiva's holistic social underwriting provides an opportunity to see beyond traditional lending requirements. Kiva is often borrowers' first step in accessing capital for their business. Kiva does not require a minimum credit score, collateral, or a business plan. Kiva believes that successful businesses have rich community networks, are good at marketing their businesses, and are tech-willing. Kiva loans provide an opportunity for businesses to establish business credit.

WWBIC supports Kiva in Wisconsin, and our Kiva Capital Access Managers provide the personal touch to help borrowers through the application/loan life cycle.



Kiva@WWBIC Offers Nanoloans...

ranging in size from:

\$1,000 to
\$15,000

(average loan size is \$7,500)

at an interest rate of

0%

for loan terms of

12 months
or
36 months



Borrow

Apply for a
Kiva business
loan at

[kiva.org/
borrow](https://kiva.org/borrow)



Lend

Lend to a Kiva
crowdfunding
campaign at

[kiva.org/
lend](https://kiva.org/lend)



Kiva@WWBIC

Find out more about how
WWBIC supports Kiva
borrowers in Wisconsin at

[wwbic.com/
kiva](https://wwbic.com/kiva)



Since 2013, WWBIC has partnered with Kiva US in order to bring more and smaller nanoloans to Wisconsin microenterprises.

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How a Kiva Loan Works



Step 1: APPLY

Potential borrowers follow step-by-step application to create a profile that will be used in crowdfunding a loan. WWBIC provides support if needed.



Step 2: REVIEW

Kiva@WWBIC Capital Access Managers review applications and provide borrowers assistance prior to Kiva review. Kiva handles underwriting, establishes loan size, loan term and private lenders required.



Step 3: FUNDRAISE

For up to 45 days, individual lenders support borrower's loan for as little as \$25. **Private:** Borrowers are given 15 days to crowdfund within their personal network. **Public:** Loan profiles are posted on Kiva website offering exposure to 2 million Kiva lenders worldwide.



Step 4: REPAY

Fully funded loans are disbursed electronically through PayPal. Repayments begin one month after receiving the loan. As borrowers make monthly loan payments, individual lenders are repaid.



Apply online at:
[www.kiva.org/
borrow](http://www.kiva.org/borrow)



Free Kiva@WWBIC Training Sessions

Introduction to Kiva & Crowd-Funded Loans

Learn about Kiva@WWBIC and the unique system of social underwriting. Kiva US offers crowdfunded business loans from \$1,000 to \$15,000 that are 0% interest and fee-free. Join our interactive discussion with a Kiva Capital Access Manager to learn more about applying for a Kiva loan. Gain insight on the process and the preparation needed to meet your micro-financing needs.

Kiva Loan Application Workshop

You have decided a Kiva loan is right for you and now it is time to apply! Spend an hour with Kiva Capital Access Managers working on your application including crafting your stories, visualizing your payment plans, and coming up with crowdfunding strategies. We will review elements needed to submit a complete application to expedite your review.



Register
now at
[wwbic.com/
trainings](http://wwbic.com/trainings)