



WWBIC

KIVA LOANS

*Crowd-Funded Kiva US
Nanoloans in Wisconsin*

Since 2013, WWBIC has partnered with Kiva US in order to bring more and smaller nanoloans to Wisconsin microenterprises. WWBIC supports Kiva in Wisconsin, and our Kiva Capital Access Managers provide the personal touch to help borrowers through the application/loan life cycle.

Find out more about how WWBIC supports Kiva borrowers in Wisconsin at

wwbic.com/kiva

kiva



What Is Kiva?

Kiva offers loans through an online crowdfunding platform, ranging from \$1,000-\$15,000 at 0% interest with no fees. Kiva is often the first step towards access to capital for small businesses. Unlike traditional lending, Kiva's holistic underwriting process provides an opportunity to see beyond traditional lending requirements.

Kiva does not require a minimum credit score, collateral, or a business plan. Kiva believes that successful businesses have rich local networks, are good at marketing their businesses, and are tech-savvy. Kiva loans provide an opportunity for businesses to establish business credit.



Arissa, A. Wash Production, Beloit



Rachel, ShearMadness, Platteville



Mohammadi, Afghan Cuisine, Madison



Ariana, The Lot, Hayward

Kiva Offers Nanoloans...

ranging in size from:

\$1,000
to
\$15,000

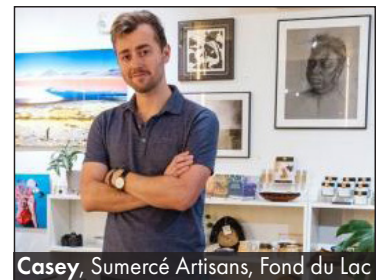
(average loan size is \$7,500)

at an interest rate of:

0%

for loan terms of:

12 months
or
36 months



Casey, Sumercé Artisans, Fond du Lac



Jamie, K-Street Cafe, West Allis



Borrow

Apply for a Kiva business loan at

kiva.org/borrow

Lend

Lend to a Kiva crowdfunding campaign at

kiva.org/lend



Capital/Lending: Kiva



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How a Kiva Loan Works...

Step 1: APPLY

Potential borrowers complete a step-by-step application to create a profile that will be used in crowdfunding a loan. WWBIC provides support if needed.



Jeffrey, Latin Foods Co., Madison



Jen, Unleash Studio, Appleton



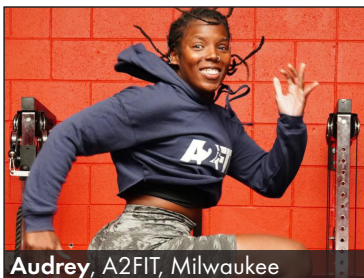
Kiba, Freeman Taekwondo & Fitness, Stevens Point



Danielle, My Wild Child Boutique, Viroqua



Martin, M&L Electric Solutions, Williams Bay



Audrey, A2FIT, Milwaukee



Apply online at:
[www.kiva.org/
borrow](http://www.kiva.org/borrow)



Step 2: REVIEW

WWBIC's Kiva Capital Access Managers review applications and provide borrowers with assistance prior to Kiva review.

Kiva handles underwriting, establishes loan size, loan term, and private lenders required.



Step 3: FUNDRAISE

For up to 45 days, individual lenders support borrower's loan for as little as \$25.

Private: Borrowers are given 15 days to crowdfund within their personal network.

Public: Loan profiles are posted on the Kiva website offering exposure to 2 million Kiva lenders worldwide.



Step 4: REPAY

Fully funded loans are disbursed electronically through PayPal.

Repayments begin one month after receiving the loan. As borrowers make monthly loan payments, individual lenders are repaid.

Free Kiva Training Sessions

Introduction to Kiva Crowd-Funded Loans

Learn about Kiva US and this unique system of social underwriting. Kiva offers crowdfunded business loans from \$1,000 to \$15,000 that are 0% interest and fee free. Join our interactive discussion with a Kiva Capital Access Manager to learn more about applying for a Kiva loan. Gain insight on the process and preparation needed to meet your micro-financing needs.



Register now at
[www.bic.com/
trainings](http://www.bic.com/trainings)