



CITY OF RACINE

Equity Injection Opportunity

2026 Mentorship & Entrepreneurial Education Program for WWBIC Clients



Eligibility Requirements

Any WWBIC client who fits ALL requirements is eligible for the chance to receive an equity injection of \$5,000.
Note: not all eligible clients will receive an equity injection.

- You have completed and submitted an updated WWBIC CIF, BIF and/or EIF form between January 1 and September 4, 2026; these forms can be found at bit.ly/wwbicform
- You or your business have not received any other WWBIC equity injection/grant in the last 365 days
- You have completed a Business Self-Assessment form and provided copies of requested documents (See the "How do I sign up?" section)
- The business owner has taken one or more training sessions through WWBIC (register online using QR code provided or go to wwbic.com/trainings) -or- received a 60-min. WWBIC counseling session between January 1 and September 4, 2026
- Any Kiva loans or WWBIC loans your business has must be in good standing (within 30-60 days due) as of August 31, 2026
- Your business must be in good standing with the Wisconsin Department of Financial Institutions as of August 31, 2026
- You are a US citizen owning/operating an active business in the City of Racine with 5 or fewer employees (including the owner) for at least 1 year
- The business owner must meet current household low to moderate income guidelines as defined by the U.S. Department of Housing and Urban Development (see chart below)



How do I sign up?

By September 4, 2026, you must bring the following to the WWBIC Racine office or email to ljohnson@wwbic.com:

- Photo ID
- EIN documentation (Form W-9)
- Completed Business Self-Assessment Form (find at wwbic.com/2026racine or using the QR code at right)
- Wisconsin DFI Corporate Record
- Proof of business banking account
- Proof of sales (if sole proprietor)



What if I'm not already a WWBIC client?

That's okay, you can become one now and still be eligible if all of the eligibility requirements listed at left are met.

How will the winners be selected?

All WWBIC clients who are eligible and have submitted required documents will be grouped into a list after September 4, 2026. From that list, 20 recipients of \$5,000 equity injections will be randomly selected.

When will the winners be notified?

Winners will be notified by September 11, 2026.

Requirements for Winners

If you are selected as a winner, you will have 5 days after notification to complete the following steps:

- Complete an ACH form and 2026 W9 form
- Submit a testimonial to WWBIC stating how this equity injection will impact your business
- Sign an agreement regarding how the equity injection you receive will be used and agreeing to future documentation requests

Note: funds received may need to be reported as taxable income

Questions?

If you have questions on this program, please reach out to the WWBIC Racine office at 262-898-5001 or email ljohnson@wwbic.com.

City of Racine Low to Moderate Income Limits by Household Size			
1 Person	2 People	3 People	4 People
\$58,450	\$66,800	\$75,150	\$83,450
5 People	6 People	7 People	8 People
\$90,150	\$96,850	\$103,500	\$110,200